

D.N.J. LOCAL FORM 9

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

David Wolff, Trustee v. Wells Fargo et al.
Adv. No. 08-03020 DHS

TO: JAMES J. WALDRON, CLERK

CASE NO. **06-17629-DHS**

IN RE: The Bay Ridge Companies, Inc.

CHAPTER 7

INFORMATION FOR NOTICE OF SETTLEMENT OF CONTROVERSY

David Wolff, Trustee proposes to settle an a claim and/or action, the nature of which is described below.

If any creditor or other party in interest has an objection to the settlement, the objection and request for a hearing on such objection shall be in writing, served upon the person named below and filed with the Clerk of the United States Bankruptcy Court.

Such objection and request shall be filed with the Clerk and served upon the person named below no later than (date to be fixed by the Court).

In the event an objection is timely filed a hearing thereon will be held on (date and location of hearing will be supplied by the Court). October 27, 2009 at 10:00 a.m.

If no objection is filed with the Clerk and served upon the person named below on or before twenty days from the date of this notice, the settlement will be consummated as proposed on or after twenty-five days from the date of this notice.

The nature of action and the terms of the settlement are as follows:

NATURE OF ACTION	PERTINENT TERMS OF THE SETTLEMENT
In re: Adv. No. 08-03020 DHS	Wells Fargo will pay \$20,000 in cash in
To invalidate transfer of the Debtor's	consideration for a dismissal of the
assets by Defendant, Wells Fargo, the	adversary proceeding solely against Wells
Debtor's secured creditor, to Defendant	Fargo with prejudice. The case will
Marjam Supply Co., The Trustee contends	proceed against Defendant Marjam Supply Co.
that the Debtor was insolvent at the time	
of the transfer and that the amount paid	
by Marjam for the assets was substantially	
lower than the actual value of the assets.	
The Trustee proposes to settle its suit solely	
against Wells Fargo for \$20,000.	

Request for additional information about the nature of the action or the terms of the settlement should be directed to:

NAME: Richard B. Honig, Esq.

ADDRESS: Hellring Lindeman Goldsetin & Siegal LLP, One Gateway Center, 8th Flr., Newark, NJ 07102

TELEPHONE NO: 973-621-9020

SUBMITTED BY: Richard B. Honig POSITION: Trustee Attorneys for
DATED: 9/22/09 PHONE: 973-621-9020